## CALL MONEY IS HIGH

Upon Reaching 16 Per Cent Large Offerings Are Made.

Gross Receipts for October Are in but Twenty-eight Millions-N. P. broad view is that the rise is more the Up When Hill Is in New York.

Nothing definite is said as to whether or not the Virginia Iron, Coal and Coke Company will figure in the merger scheme, large offerings at the latter rate by one of the most prominent of the National banks. The movement in the rate recalled the prediction made by a well-informed banker when rates were rate recalled the prediction made by a well-informed banker when rates were well-informed banker when rates were still easy early in the week. "My guess," he said, "is that call money guess," he said, "is that call money shows and springers and the last bull tip on Smelters had no specific to the virginia Iron, Coal and Coke Company will figure in the merger scheme, not the Virginia Iron, Coal and Coke Company will figure in the merger scheme, not the Virginia Iron, Coal and Coke Company will figure in the merger scheme, not the Virginia Iron, Coal and Coke Company will figure in the merger scheme, not the Virginia Iron, Coal and Coke Company will figure in the merger scheme, not the Virginia Iron, Coal and Coke Company will figure in the merger scheme, not the Virginia Iron, Coal and Coke Company will figure in the merger scheme, fill ting influences bearing upon the stock of the bonds, as well as the strength of the bonds, as well as the strength of the bonds, as well as the strength of the bonds is based on the probability that a large part of the \$2,00,000 received from the Southern Railway for the stock of the Virginia and Southwestern may be used in reducing the bonded in decided improvement in sentiment in the London market that resulted, among other things, in purchases of stocks for foreign the last of own of the strength of the day's business, which was the prevailing feature of the day's business, which was the prevailing feature of the day's business, which was the smallest of any till of fair, \$30a.50; ceils, \$2.50a.50; takes, \$1.00a.50.

Yesterday being the latter around \$61-4.

After call 45 shares of Mergenthaler when the stock, seast or to fair, \$30a.50; ceils, \$2.50a.50; town on \$3.00a.50; town

that Secretary Shaw would before long do something to relieve the commercial situation from the restraint by 71-2 per cent rate for time funds. The high rates by attracting available money into Walf street constitute a menace to the business activities of the South, which the secretary, it is said will consider it his duty to result to stock that the Guggenheims were for the time being more interested in discouraging bullish operations in some of the curb stocks than in promoting a rise in the issue which first won them recognition as masterly operators. "It is just lovely," said a cynical trader, that when the Harriman interests lost control of the funds of the insurance companies, Union Pacific decided on a course said will consider it his duty to re-

and it is flattering testimony to the management of the property that the gross receipts for the month of October were considerably in excess of \$8,000,000, when it is considered Totals With Increase or Decrease as that ten years ago they amounted to only \$28,000,000 for an entire year. Earning Power Increased.

If the road has spent money freely since its reorganization, the remarkthe expenditures, and the Atchison of to-day is a very different proposition in earning power, and in everything that goes to make a railroad, from the Atchison of three or four years ago.

The road earned 12% per cent on the common stock last year, and gives promise of considerably better results this year, so that there is no reason why influential interests should not have made up their minds so far in advance that when the dividend question comes up for consideration in the spring they will vote for an increas

If James J. Hill never pays any at tention to the stock market, the stock market pays plenty of attention to him. When he comes to New York the prices of his stocks go up; when he leaves they react. Mr. Hill may be wholly unconscious of this fact, or of the reason why it happens so, and it must be said that it he ever has had anything to do with manipulating the market, the street has never been able to figure out how he

It can be definitely stated that he sits at work in his office on days when his stocks are the most active on the list without ever receiving a quotation, and so far as callers who main long can see, all his actions bear out his assertion that he has no time to waste on the doings of the stock brokers.

Stocks Boom on His Arrival. Mr. Hill was in town to-day, busy at his office, and just as soon as the street became aware of the fact the price of Northern Pacific started upward at a lively clip, with Great Northern following at a respectful distance. The supposition was that another melon was about ready to slice, and that the allotments would be handed around in the near future The Northern Pacific melon patch has been the object of a great deal of Mr Hill's attention for a long time, and the fruit just now brought to maturity is the result of careful years of cultivation, during which money that should have gone to stockholders has been put back into the property. The result of these dis-torted profits will be distributed to holders of Northern Pacific in rights of a value estimated at an equivalent of a dividend of about 40 per cent on the stock

Since reorganization no addition has been made to the amount of Northern Pacific stock, and the road, while making very important additions to its property, has sold comparatively few bonds in the last ten years, but the increase in the value of the property will now enable the road to bear an addition to its capitalization, and by selling, pay an allotment of the stock that is worth a great deal more, to give its stockholder. an opportunity to derive benefit from the expenditures on the road in the year past of money that really belonged to

This, however, is not all, for it is understood that a plan is on foot for the substitution for joint control of the Bur lington by Northern Pacific and Grea Northern of complete control by the lat ter road, which will involve the paymen of a large sum to Northern Pacific for the surrender of its equity. The money received for this equity will, it is said, be made the basis of a cash dividend o about 25 per cent on Northern Pacifi Two Melons for N. P.

Whether the stock rights, said to be worth between 35 and 40, will precede o follow the cash distribution is a matte on which opinion can be classed about

For once the advance in the Hill stocks had no important stimulating effect on the Harriman issues. There was a rea-The street did not at all like the news, which had come out of the Wes over the holiday, regarding the alleged way in which lands had been acquired and the discrimination practiced in the coal trade, both of which, it was believed would be the subject of a good deal of discussion during the coming session of

London, which was a considerable selle of both Union Pacific and Southern Pa cific, had a tip that the President, in his message, would make rather pointed ref erence to a supposed disregard of the anti-trust law by the Harriman combna tion. The largest interest seemed to have taken no measures for a support, apparently preferring to let the stocks take care of themselves for the time being.

Dividend rumors regarding Brooklyn Dividend rumors regarding Brooklyn Rapid Transit are somewhat insistent in rather good quarters, and there is, therefore, no little suspicion of the reports about the alleged unsatisfactory condition of the property, which, it is believed, are inspired for the purpose of giving some interests an opportunity to acquire stock before the question of beginning disbursements is brought up for official.

disbursements is brought up for official action.

Those who predict that a dividend will be declared before long assert that the initial payment will be at the rate of 3 per cent a year, which the company could easily pay from its present volume of earnings. It is said that contrary to the contrary to of earnings. It is said that contrary to The supply of cotton bills was good.

the prevailing opinion the question will case, as the company feels so confident of success in this matter that it hardly regards the litigation as a factor in the ividend situation.

Southern Iron Merger Planned. Evidence of the progress of plans for a merger of Southern iron concerns conis the pivotal point, being especially strong. The strength of this stock is in some quarters attributed to the good earnings for the year now drawing to a Excess of Eight Millions, Whereas close, and in other places to a desire to Ten Years Ago Annual Income Was make a market for the rights, but the outgrowth of the plans for a combina

tion than of any other factor.

guess," he said, "is that call money will go to 20 per cent this week, but it does, it will not stay there long."

The belief was that rates would again be pretty high on Monday, but in many quarters it was anticipated that there was an apearance of returning strength. The impression was that the Guggenheims were for the time belief was anticipated.

said, will consider it his duty to re- which left it strong enough where it was previously strong in ownership of first As the semi-annual dividend of 2 1-2 class security. A very remarkable coinciper cent on Atchison will be paid to-dence it is called, that Union Pacific, day, it is rather early to talk of a which is a Harriman interest, should lend further advance of the rate, and yet to the Harriman interest a trifle of \$30,000, there is good authority for the statement that unless the road encounters eral. Who could say that there was any an extremely unfavorable winter, the lack of knowledge as to the character of common stock will be placed on a 6 the collateral, or of the buyer? So many per cent basis six months hence. Curthings do happen out that way that I sting rates would be seen locally for call mone rent earnings are highly satisfactory, have hopes of getting rich on the profit before the day was out. The first loa

#### WEEKLY BANK CLEARINGS.

Compared with Last Year.

New York, Nov. 30.-Bank clearings for the weeks ended November 29 and Nov- advanced to a higher rate than ever. The vember 22, 1906, and the percentage of inable growth of earnings fully justifies November 29, compared with the correcrease or decrease for the week ended

		Nov. 29.	Inc.	Dec.	Nov.
	New Nork	\$1,629,589,556	> 122	6.3	\$2,281,686
	Chicago	189,120,913	10.0		243,077
	Boston	135,525,134	7.0	****	187,534
	Philadelphia		4.9	x ++++	150,583
9	St. Louis	54,002,705	8.7		66,817
-	Pittsburg	45,227,118	5.1		52,533
5	San Francisco	40,085,593	24.7	****	54,612
	Baltimore	24,357,213	10.3	****	31,169
	Cincinnati	29,697,350	5,3		27,176
44	Kansas City	23,132,424	21.3		28,990
	New Orleans	22,589,824	8.7		27,753
	Minneapolis	19,845,310	18,3	****	23,976
4	Houston	27,232,827	47.5		29,265
	Galveston	16,919,000	30.9	****	19,648
	Lenisville	9,415,784	.4		12,152
	Memphis	5,165,678	****	24.0	6,065
	Fort Worth	8,895,533			8,896
ď	Richmond	6,197,436	12.6		6,614
3	Washington	4,507,275	18.9		5,775
-	Savannah		4.9	****	6,409
	Atlanta	4,857,773	42.2		5,504
	Nashville	2,877,258	2.0		3,698
	Norfolk	2,626,564	38.7		3,180
1	Augusta	1.476,468		15.5	2,088
1	*Birmingbam	2,474,292		a week	2,474
ž.	Charleston	1,250,869	11.3		
1	Knoxville	1,288,715	28.0	****	1,502
	Jacksonville	974,688	7.8	****	1,393
	Chattanooga	1,291,808	84.9		1,658
180	Wheeling		24.2	× + + +	1,201
	Macon		37.1	****	947
i.	Lexington, Ky			2.2	581
	*Last week's.				

### NEW YORK STOCK MARKET.

	Development Committee		CT 1		e2-4		150
	Quotations furnished						
t	members New York S	tock.	Exclus	inge,	Mun	sey E	anna-
	ing.						
t						Clos	ing
f	Sa	des.Or	pen.H	ligh.L	ow.N	v.30.7	Vv.28.
	Allis-Chalm,	200	1734	17%	17%	17%	1776
a	Allis-Chal pfd	100	46%	46%	4614	4614	16%
9	Amal Connor	90, 530	1195/	11935	11914	1191/	11936
	America Copperation	1 200	4456	141/8	4471	2.50 TQ	4414
n	Am. C. & F	1,800	9972	9172	9978	4178	9178
y	Am. C. & F. pfd Am. Cotton Oil Am. Ice Sec. Am. Steel Fdy Am. S. F. pfd	300	102	102	102	102	101%
	Am. Cotton Oil	300	33	33	33	33	33
d	Am. Ice Sec	300	88%	88%	88	88	8832
2	Am. Steel Fdv	306	10%	10%	10%	1014	16%
S	Am S F pfd	500	4674	4636	4616	4836	46
	Am Smalt	22.000	15314	1591/	15114	15914	15232
-	6 D	20,300	1100.18	500	10178	10278	10078
e	Am. Smelt, pid	800	170	110	119%	119.18	110
e	Am. Smelt, pfd Am. Sugar. Am. Woolcu. Anaconda	700	13372	134	1331/2	1331/2	1354
-	Am. Wooley	100	35	35	35	35	35
-	Anaconda	7,300	286%	280%	278%	289	279
e							
0	Atchison nfd	400	162	102	102	102	101%
	Balto & Obio	1 300	710	11932	110	31617	110
-	Partition of Officers	1,300	267	11378	703	A1078	6000
-	Atchison pfd	4,650	8052	8012	1374	1974	80%
- a	Can. Pacific	2,800	182%	182%	182	182%	182
	Cent, Leather	300	37	3738	37	37 1/8	3174
	Cent. Lea. pfd	100	102	192	102	102	102
k	Cent, Leather Cent, Lea, pfd Ches, & Obio	1,500	55%	561%	55%	56	55%
	Chi, Gt. W	200	1834	1814	1824	1934	1812
	C., M. & St. P	TE: 330	12314	19314	199	18974	183
S	Chi. Un. Trac	(300)	514	217	537	532	E52
1	CHI. UH. TRIC.	200	3%	0.76	1774	376	5%
-	Chi. U. T. pfd						18
	C., C., C. & St. L	100	921/2	92%	921/2	92%	33%
- 5	C. F. & I	2,000	54%	55	54%	54%	54%
5	Colo. So	600	38	38	38	-36	70
e	Colo. So. 2d	500	57	57	57	57	567/8
N	C. & H. C. & I	3,200	98	57 28	27	9716	27%
	Corn Prod		22%	9236	9914		22%
0							2276
n	Corn Pred. pfd		82			82	82%
a	D. & R. G	1,500	42%	425%	42	42	43
	Dis. Sec	300		7136	71	71%	71%
th	Erie	6,300	44%	4436	44%	4134	41%
e	Erie Ist	300		76	76	76	76%
S	Gen. Electric	1,000		17710	177	100	76% 176%
	Gt. North, pfd	49.000	21714	2101%	2373/	2107/	210/2
0	The Morting productions	22,000	21172	01072	31172	912.8	214
п	Int. Met	4,400	31%				36%
-	Int. Met. pfd	200	765%	76%	76%	76%	76%
	Iii. Cent	100	176%	176%	176%	176%	175
8	Kan. City So	700	31	31	30%		311/4
-	K. C. So. pfd	2,700	63	31 63	62		63
t	L. & N		145%	14614	14514		
t	Mex. Cent						
	M., K. & T	72,200	251/4				
ŧ	31., N. & 1	15,800	9.3	93	92%	42%	4216
e	M., K. & T. pfd Mo. Pac	800	7975	74%	13%	73%	75%
e e	Mo. Pac	239	9414	94%	9434	94%	94%
	Nat. Biscuit	1,600	751/2	76%	751/2	7614	751/2
	Nat. Lead	.900	1990.00	1000	difference of	mark and	Service .
f	N. Y. Cent	3.500	132	132	13146	131%	13114
c	N. Y. Cent N. Y. Cent N. Y. O. & W N. & W North. Pac Pacific Mail Pa. R. R.	760	4914	3514	48	49	491/
	N & W	900	015	0:3	0.837	917	0.63
	Vanille Des	21 000	2274	STECH.	22.76	3174	7574
	Design Mag	91,200	man 74	2007/8	666	46178	2224
e	Pacific Mall.	900	\$1.72	91%	41	911/2	5114
	Pa. R. R	18,400	1381/4	138%	137 1/8	1381/2	1381/8
r	Pres. Steel	330	511/2	511/2	541/2	541/2	54%
r	Peo. Gas	.390	921/2	921/2	92%	92%	9234
	Pres. Steel	86,800	147%	148	14614	148	14714
t	Rep. I. & S	800	38	38	38	38	2514
	Rep. I & S. ofd.	400	101	101	101	101	1011/
	Rock Island	25 000	203/	205/	317	205/	2027
S	Posts Taland and	3,000	9678	3278	3178	2218	3278
n	Truch Thingled Barressa	2,000	- 90	0072	01.25	0572	55
	St. L. & S. F. 2d	1,000	48%	19%	48%	49	48
e	St. L. S. W	500		25%			25%
	Sloss-Sheffield	100	75 %	75%	75%	75%	76
3	So. Pacific	6,000	94%	91%	94	94%	941/2
d		3,100	3115	7150	34		31%
1,	Tenn, Coal	1,100	16114	166	162	162	167
	Texas Pacific						
e	TO CONTROL TO	2,100	38	3814	37%	38	38
	T., St. L. & W	100	3434	31/4	341/4	31%	341/4
Í	Union Pacific	55,300	187%	18738	1861/4	187%	
	U. S. Pipe	500	47%	47%	47	471/2	
t	U. S. Rubber	200	52	522%	52	5984	51%
	U. S. Rub, 1st	200	108	108	102	100	10754
r	U. S. Steel	49,300	17%	47%	4746	47%	4777
	U. S. Steel pfd	1.400	TOTAL	105	10530	10-	20/24
-	Wabaah	0.050	20274	200	10174	109	10174
8	Wabash	2,300	20	2078	20	20%	13/2
8	wabash pid	400	93/2	431/2	431/4	431/2	43
	Wabash pfd West. Union Total sales yesterday	400	87%	814	87%	8724	87%
9	Total sales yesterday	, 496,	000 sh	ares.			711
á	Sales to noon yesterd						
0				_			

### NEW YORK MONEY.

hoice four to six months, single names, 7 per cen

# WALL STREET NOTES

Day's Business the Smallest of Month of November.

Good Statement in New York Today-Advance in Western Union East Buffalo, N. Y., Nov. 30.-CATTLE-Receipts. Dividend Is Looked For.

London market that resulted, among other things, in purchases of stocks for foreign account of probably not fewer than 30,000 shares served to keep values strong here during the early part of the day.

The cheerfulness abroad was caused principally by the extremely favorable showing made yesterday in the Bank of England's weekly report. The bank gained in cash during the week more than \$10,000,000, and raised its proportion of reserve held against liabilities from last \$10,000,060, and raised its proportion of re-serve held against liabilities from last week's 40.32 per cent to 44.92 per cent, this figure being even greater than that of the bank's reserve at this time last year. So unexpectedly gratifying was this report that consols rose ½ point in Lordon, and the entire market in the Britis

capital was exceedingly active. After the hour of business to-day, hou ever, when the bulk of the buying i London account had been completed, became fairly evident that unusually hig of this character were negotiated at advance of 21/2 per cent over the averag rate on Wednesday, and rose before no

to 11 per cent. The rate then broke to 6 per cent offerings of money by a prominent bank-ing institution, but in a short time again n question were repeated a second tir before the close of business, but with like result, money lending in the la hour of the Stock Exchange session 27 per cent. The flurry in rates was, course, due to the fact that the last d of the month was at hand, and that final contraction of loans by the banks w necessitated preliminary to the disburs ment to-morrow and on Monday of over \$90,000,000 in interest and dividends.

The prospects of to-morrow's bank re-turn, moreover, were not too flattering. Paliman Canal 2s, coup...

Panama Canal 2s, coup...

Panama Canal 2s, coup...

Panama Canal 2s, coup...

Philippine 4s...

Philippine 4s... Estimates gathered after the customary fashion varied in predicting a loss in cash by the banks of from \$4,500,000 to \$6,500,000, while a further transfer of New York, Nov. 30.-Stock Exchange bond tran \$1,550,000 to San Francisco again to place through the subtreasury, \$100 being also sent in like manner to N Orleans; but how this loss in cash wo sat compiling, it is impossible to calculate

With the advance in money rates stock market became generally heavy, though such declines as occurred did result in the execution of any stoporders nor produce any liquidation wort of the name. On the other hand, certain stocks, chiefly the Northern Pacific and Great Northern preferred shares and the Central Pacific first is. Mexican Central issues, were strong throughout the entire day; while at the time money rates were at their highest in the afternoon a vigorous upward move. shares was a renewal of the buying that has for a fortnight been in progress in Rock Island common stock. Under this leadership the general market once more than the general market once more than the second state. leadership the general market once more Eric convertible &s.

strengthened.

In the case of the Hill stocks, the familiar rumor again circulated that another large issue of Great Northern preferred stock was impending, and would be offered to the stockholders at part for the purpose partially of purchasing the Northern Pacific's interest in the Burlington, and partially for the purpose of providing money for improvements in Great Northern lines.

Strengthened.

Eric convertible 4s.

Exic convertib

The supposed desire of the Mexican government to get control of the Mexican Central was again put forward as the reason for the advance in the company's stock.

New York Central M. C. 3925.

N. Y. C. and St. L. 48.

Norfolk and Western consolidated 4s.

Nor and West. Pocabontas C. and C. 4s.

Office River first.

Oregon Shert Line 4s.

Pennsylvania 398, 1912.

Pennsylvania 398, 1912.

As weak a stock as any in the market to-day was American Smelting and Reto-day was American Smelting and Refining common, which declined under a recirculation of rumors that some sort of an investigation or prosecution is being meditated, and on the curb market another violent break in the price of Nipissing mines occurred, for which a variety of reasons were offered. It is altogether probable that the approach of the winter season in Canada, which renders mining operations in that region difficult, if not impossibe, has had more difficult, if not impossibe, has had more or less to do with the recent heaviness Massachusetts Electric or less to do with the recent heaviness of Massachusetts Electric pfd. of the stocks of the mining companies

Canadian Pacific for October reports Atlantic net income, \$510,757; from July 1, net in- Bi-sham

It is understood that one of the largest speculative interests is confident that a currency measure will not only be introduced early in the coming session, but that a persistent effort will be made by the leaders in both Houses to pass the measure at as early a date as possible

#### COLOMBIA GOLD PLACER STOCK Bought and sold. Informa-

324 Pa. Ave. S. E. 'PHONE E. 276

#### LIVE STOCK MARKETS.

New York, Nov. 30 .- CATTLE-Receipts, 430 head. CALVES-Receipts, 135 head; veals steady. Veals, SHEEP AND LAMBS-Receipts, 3,400 head; sheep

firm, 4.25a5.25; lambs 5 cents higher, 7.00a7.90. HOGS-Receipts, 6.226 head; nominally firm. Chicago, Hl., Nov. 30.—CATTLE—Receipts, 8,600

HOGS-Receipts, 18,000 head; estimated for to morrow, 20,000 head; market 5 cents lower; light, 5.95a6.22½; rough, 5.85; heavy, 6.15a6.30; pigs, 5.50a6.00. Gain in Bank Reserve Gratifying, SHEEP-Receipts, 16,000 head; estimated for to but There Are No Prospects of a morrow, 3,000; market 15 cents higher. Native sheep, 7.85; Wostern lambs, 5.25a7.60.

200; reals and calves receipts, 450; active; a half dollar higher; top yeals, 8.50a9.00; fair to good, 8.00a 8.25; light veals, 6.00a7.75.

#### CURB MARKET.

	110	-			
e-	Furnished by E. R. Cha	pman	& Co	., me	mbers
m-	New York Stock Exchange,	1301 F	street	north	hwest,
		Open.	High.	Low.	Close.
sh	British Columbia Copper	13%	137s	1314	13%
	Boston Consolidated Copper.		20	32%	
	Butte Coalition		36%	3658	36%
W-	Central Foundry pfd	15	15	15	15
or	Chicago Subway	511/2	511/2		
	Cumberland Ely	12%	12%	123%	12%
it	Greene Copper	26%	25%	20%	26%
gil	International Salt		26	25	26
ey	Int. Mercantile Marine pfd.		32	311/2	311/2
	Mackay Companies	73%	731/2	731/4	73%
ns	Mackay Companies pfd		6954	68%	58%
an	Mitchell Mining		516	5	53%
ge	Nevada Consol		19%	19	19
	Nipissing Mining		261/4	23	231/8
on	Standard Oil			525	525
	United Copper		75%	7434	73%
on	Ctah Copper	31	34	31	34
*	AND PROPERTY AND ADDRESS OF THE PARTY AND ADDR	minimum of			

#### GOVERNMENT BONDS.

11.7%	New York, Nov. 30.—The following ar		cl
ne	prices for United States government be	nds:	
a		Bid.	A
ist	2s. reg., 1930	103%	
		103%	
at	3s. red. 1908	102%	
of	3s, coup, 190s	102%	
ay	3s, small bonds	102%	
	4s, reg., 1907		
00	4s. coup. 1907	10134	
(20)	4s, reg., 1925	1301/2	
6E	2007	K-100-1	

#### MISCELLANEOUS BONDS.

~~~	THE ROLL TON, THE PARTY AND AND ADDRESS.
ook	actions:
,000	Adams Express 4s
ew	American Ice Securities &
uld	American Tobacco 6s
of	American Tobacco 4s
	A., T. and S. F. general 4s
	A., T. and S. F. adj. 4s, stamped
	A., T. and S. F. convertible 4s
the	A., T. and S. F. debenture 4s
al-	Atlantic Coast Line 4s
	Baltimore and Ohio prior lien 31/28
not	Baltimere and Ohio gold 4s
6SB	Consolidated Gas first income
	Consolidated Gas second income,

Furnished by E. R. Chapman & Co., members New York Stock Exchange, G. Bowie Chipman,

BIDS ON HEATING PLANT.

Bid. Asked.

manager, 1301 F street northwest.

Massachusetts Gas
United Shoe Machinery
United Shoe Machinery pfd...

North Butte .....

Calumet and Hecla.

\*Ex dividend.

Utah

pany's stock.

While dealings to-day in Western Union stock were relatively small, as compared with those that have been noticed since the announcement of the company's issue of \$10,000,000 convertible bonds, the impression seems to prevail in many quarters that upon the conclusion of this transaction an advance on the Western Union Company's dividend rate may be directed. There has been no advance in the company's dividend for very many years, chiefly because the company has issued no new securities, and has continued taking money out of surplus to expend in the construction of its facilities for transacting business. With the conclusion of its bond sale, the company will have provided funds for these improvements for years to come, so that a way to meet the desire of the stock. provements for years to come, so that a way to meet the desire of the stockholders in the matter of dividends will be afforded.

situated in the district.

The United States Realty and Improvement Company has secured a con-New York, Nov. 30 .- Money on call at the stock tract for the erection of a building in xchange to-day opened at 7 per cent; highest, #: Kansas City that will cost between \$1,owest, 6; closed at 8. Most of the day's loans were 500,000 and \$2,000,000 500,000 and \$2,000,000.

> tion upon request. R. T. ORRISON 'PHONE E. 276 The awa

## LOCAL FINANCIAL GOSSIP.

Much interest developed yesterday at the Washington Stock Exchange over the "boom" in Washington Railway and Electric common, which, under the fast-est kind of bidding, and the taking of all the stock in sight, ran up more than a full point, and then sagged back about tinues to be furnished by the strength in the stocks of companies likely to be included, Tennessee Coal and Iron, which is the pivotal point, being especially likely to avoid deliveries of stock at the high prices, but scattered between were bona fide sales of a character to show that there was "real noney" in the field for the stock. Of the 1,355 shares of stock sold during the ses-3.65a5.75; Western sheep, 4.25a5.65; native lambs, 5.90a sion, 985 were railway common. The top price was 43 3-4, closing at 43 1-2.

120	
-03	Sales-Regular call, 12 o'clock m.
ers	Washington Gas Certificates, \$200 at 115.
	Chesapeake and Potomac Telephone 5s, \$1,000 at
st.	106%, \$1,000 at 106%.
SP.	Capital Traction, 10 at 144%, 20 at 145, 20 at 144%.
31/2	Washington Railway and Electric common, 10 at
2%	
65%	42%, 50 at 42%, 50 at 42%, 50 at 42%, 50 at 42%, 50
5	at 43, 25 at 43, 50 at 43, 50 at 43, 50 at 43, 50 at 43,
5 07/s 29/s	50 at 43, 50 at 45%, 50 at 43%, 100 at 43%, 100 at 43%,
934	50 at 43%, 50 at 43%, 50 at 43%.
d1/	Washington Railway and Electric preferred, 10 at
61/4	86%, 25 at 8.4, 50 at 86, 50 at 86%.
134	Washington Gas, 25 at 57%.
314	Mitchell Mining, 25 at 51s.
	Washington Loan and Trust, 10 at 21
8%	Firemen's Insurance, 25 at 231/2, 25 at 23.
53%	Graphophone preferred 10 of 835, 10 of 8314

AFTER CALL.
Washington Gas, 16 at 58%.
U. S. Coupon 4s, 5109 at 101%.
Mergenthaler, 19 at 207%, 10 at 207%, 5 at 298.

- 1	GOVERNMENT BONDS,	
	Philippine Land Purchase 4s	109
	D. C. 3.65s	
ng	GAS BONDS.	
	Washington Gas Company 4s	103
d.	Wash. Gas Co. cert. indebtedness fs	
1%	Bristol Gas and Electric 5s	
	RAILROAD BONDS.	
%	Capital Traction R. R. 4s	105
86	Anacostia and Potomac 5s	
900	City and Suburban R. R. 5s	
	Columbia R. R. 2d mort. 5s	
	Columbia R. R. 6s	
	Metropolitan R. R. 5s	
	Met. R. R. Cert. Ind. 6s	
	Wash, Ry, & Elec. 4s.	
1	* MISCELLANEOUS BONDS	
X-E	U. S. Elec. Lt. Deb. Imp. 6s	
00	U. S. Elec. Lt. Cert. Ind. 6s	
	Potomac Electric Light 1st 5s	
	C. & P. Telephone 5s	
	Wash. Mkt. Co. 1st, fs	
(S-	PUBLIC UTILITY STOCKS	
	Capital Traction	
	The Wash. Ry, and Elec. common	
1/2	The Wash, Ry, and Elec. preferred	*96
100	N. and W. Steamboat	
34	Washington Gas	
- 76		-000

9214 Bristol Gas and Elec 5s., 0814 C. & P. Telephone...... TYPE MACHINE STOCKS. MINING STOCKS. NATIONAL BANK STOCKS

Columbia TRUST COMPANY STOCKS. American Security and Trust...... National Safe, Deposit and Trust..... SAVINGS BANK STOCKS FIRE INSURANCE STOCKS.

625

230

Home Savings Bank... Union Savings Bank... Wash. Savings Bank... German-American Riggs . TITLE INSURANCE STOCKS Washington Title. 

\*Ex dividend. †Ex rights. LOCAL PRODUCE MARKET.

Fidelity Storage Co ..

# (Prices quoted are wholesale.)

BUTTER—Strong demand along all lines and prices higher. Creamery, fancy, 29½ to 30 per pound; Augusta.... Western firsts, 27 to 29; seconds, 21 to 24; process, fancy, 21½ to 22; fair to good, 21; store packed,

firm, 16 to 17.

CHEESE—Market steady. New York State, factory, large, 13½ to 13¾; do., small, 14 to 14¼; summer, large, 11; Western factory, new, choice, 11; do., fair to good, 10.

EGGS—Receipts increasing and market strong. Near-by, fresh Virginia, 31; West Virginia and Southwest Virginia, 29 to 30; Tennessee, 29 to 30; North Carolina, 25 to 29; ducks, 18; storage, 22 to 21.

LIVE POLITIES — Chickens receipts light and reco LIVE POULTRY-Chickens, receipts light and mar-Laty E POULTRY—Chickens, receipts light and market steady. Turksys, receipts heavy and market dull. Chickens, large, per pound, 12½ to 13; do., medium, 12½ to 13; do., small, 14; hens, 10 to 11; rossters, 7; ducks, 13; geose, 9 to 11; turkeys, toms, 14; hens, choice, 16; keats, 8 to 10.

DRESSED POULTRY-Receipts light and market PORK-

Awards Will Be Made Soon by the Building Inspector.

The following bids have been received by Building Inspector Snowden Ashford in connection with the installing of a steam-heating system of ventilation in the Business High School, Ninth street and Rhode Island avenue; one side valve horizontal steam engine, with necessary shafting, pulleys, &c.: Zellers & Co.

Washington, D. C., \$893; Wallace Stebbins & Sons, Baltimore, Md., \$718; Lane & Bradley Company, Cincinnati, Ohio, \$739; Atlas Engine Works, Baltimore, Md., \$25; King, per d. h. bbl., 250 to 3.09; Baldwin, per d. h. bbl., 250 to 3.00; Crab apples, per bbl., 200 to 250; bulk stock, per bbl., 400; bridary, 250 to 3.09; Baldwin, per d. bbl., 250 to 3.00; crab apples, per bbl., 200 to 3.50, Quinces-Per bbl., 400; ordinary, 250 to 3.00.

Zellers & Co. have also submitted a bid of \$2,046 for furnishing all material and labor necessary in changing the ventilating and piping system.

The award will be announced within a few days. Awards Will Be Made Soon by the

I

to 19.00; No. 1, new, 18.00; No. 2, new, 17.00; mixed hay, 13.00 to 16.00; clover, 12.00 to 15.00; straw, rye, bundle, 11.00 to 12.00; rye, machine thrash, 8.50 to 9.00; wheat, 7.25; cut hay, per ton, 14.00 to 16.00.

GRAIN—Wheat, choice, 75; fair to good, 63 to 75; ordinary, 50 to 55; rye, 50 to 52; corn, shelled, new, white, 51 to 55; yellow, 54 to 55; car, 3.00 to 3.10; Oats, Western white, No. 2, 38 to 39; mixed, 36 to 37.

#### PRODUCE IN BALTIMORE.

Baltimore, Md., Nov. 30.-FLOUR-Market was Baltimore, Md., Nov. 39.—FIGUR—Market was quiet. Quotations: Wanter extra, 2.5sa.265; winter clear, 3.25a3.35; winter straight, 3.49a3.55; winter patent, 2.75a3.95; spring clear, 3.25a3.59; spring straight, 2.55a2.99; spring patent, 4.20a.450; city mills best patent, 5.00; city mills high-grade patent, 4.35; city mills high-grade straight, 4.10; choice family, 3.75; city mills extra 3.30a3.50.

RYE FLOUR—Medium to choice, 3.50a3.85.

CORNWEAL—Per 100 pounds, 1.35a1.50.

CORNMEAL-Per 100 pounds, 1.35al.50. BUCKWHEAT, per 100 pounds, 2.20a2.40. Rio ex-

WHEAT-Stock in elevators, 823,220 bushels. Mar-

Some interest was shown in Capital Traction and Washington Railway preferred, the former selling up to 145 and the latter around \$6 1-4.

After call 45 shares of Mergenthaler went on record from 207 1-2 up to 208, two points above the ruling price of that stock for the past few weeks.

Yesterday being the last day Union Trust rights could be traded in without a cash payment, there were no bids and no offers for that form of security.

The American Graphophone Company announces a dividend upon the common stock, payable December 15, to stock holders of record on December 1.

Edmund and Charles Randolph, members of the New York Stock Exchange and other exchanges of the country, have established a branch in Washington, with offices at 1413 G street northwest.

WASHINGTON STOCK MARKET.

Sales—Regular call, 12 o'clock m. Washington Gas Certificates, \$200 at 115. Chespeake and Potomac Telephone 5s, \$1,000 at 155. Ches

uptown delivery, 62a63; bag lots, as to quality and condition, 56a65; choice Western, uptown delivery,

condition, 55a55; choice Western, uptown delivery, 75a77.

BUTTER—Market steady. Creamery, fancy, per pound, 31a32; do., choice, 27a30; do., good, 24a25; do., initiation, 22a24; do., prints, 38a33; do., blocks, 28a32; ladle, 17a20; nearby rolls, 20a23; store-packed, Ohio, 18a20; do., West Virginia, 18a19; Maryland, Virginia, and Pennsylvania, and nearby, firsts, loss off, per dozen, 31a33; Western, firsts, loss off, per dozen, 31a33; Western, firsts, loss off, per dozen, 31a33; Western, firsts, loss off, per dozen, 30; Southern first, loss off, per dozen, 30; Southern first, loss off, per dozen, 30; Southern first, loss off, per dozen, 26a23; guinea eggs, per dozen, 14a16.

LIVE POULTRY—The general market was steady, Quotations are: Chickens—Old hens, heavy, per lb. 194; al1; do, small, yer lb, 10; old roosters, each, 25a30; young, good to choice, 11a12. Ducks—Pudle, large, per lb. 11a12; small, per lb, 16a11; do, Muscory and mougrel, per lb, 16a11; do, drakes, each, 35a40; do, white Pekins, per lb, 12. Geese—Maryland and Virginia, per lb, 11c. Turkeys—Young, per lb, 15a16. Pigeons—Young, per pair, 15a30; do, old, per pair, 20. Guinea fowl, each, 30a25. Old turkeys, 14a15.

#### NEW YORK PRODUCE.

New York, Nov. 30.-SUGAR-There was a holi New York, Nov. 30.—SUGAR—There was a holi-day in the New York sugar market to-day, and there will also be a holiday in that branch of trade to-morrow. The world's yisible supply, as reported by Willett & Gray, is as follows: Total stock of Eu-rope and America, 1,775,924 tons, against 1,982,624 tons last year at the same uneven dates. The decrease of stock is 203,000 tons, against a decrease of 219,538 last week. Total stocks and afficat together show of stock is 203,000 tons, against a decrease of 213,000 last week. Total stocks, and affoat, together show a visible supply of 1,908,924 tons, against 2,032,624 last year, a decrease of 123,700 tons.

MILL FEED firm. Spring bran, in 160-1b sacks, 23.20; middlings, 23.00; city bran, 21.00; Western red

dog. 26.75.

PLOUR—Trade quiet. Spring patents, 4.15a4.50; spring clears, 3.50a3.75; winter straights, 3.59a3.69; winter clears, 3.20a3.35; Kansas, in sacks, patents, 3.75a4.00; straights, 3.55a3.65; clears, 2.99a3.25.

RYE FLOUR—Trade inactive; 3.60a4.50, CORNMEAL—Fair inquiry. Kiln-dried, for export, 2.65a2.70; coarse meal, in bags, 1.07a1.09.

BUCKWHEAT FLOUR—Trade is slow at 2.20a2.35. HAY weaker and quiet; 1.30 tons, part export, Prine, 1.10; No. 1, 1.07a1.10; No. 2, 25a1.00; No. 3, 55a90.

STRAW-Market is quiet. Long rye, 55a60. BEEF steady; fair inquiry. Family, 13.50al4.00; packet, 10.00al1.00. PORK—Moderate business. Mess, \$18.00al8.75; fam-TALLOW-Light trade. City quoted at 6% in hogs-

neads.

LARD-Weaker, Prime Western, 9.59; city, 9.00; refined continent, 2.65; South American, 10.50; refined Brazilian, kegs, 11.50; city stearine, 10; oleoearine, nominal; city, 114; Chicago, 114.

## COTTON MARKET.

New York, Nov. 30.—In response to strong cables, resulting from a bulge in Liverpool while our market was closed yesterday, cotton opened at an advance of from 7 to 10 points, and gradually advanced about 16 to 21 points, with December leading. The bullish feature of the day was the absence of deliveries on December contracts, which caused that option to move up within 5 points of January. This was something of a surprise to the trade, as it was believed that deliveries would be rather heavy, as the low grades of the local stock have been widely advertised. Spot news from the South was bullish, with prices in the Southern markets generally higher. The into-sight for the week was 537,347 bules; last year, 449,814; for the season, 5,76,424; last year, 5,413,332. Port receipts, 80,000 bales; last year, 39,700. Southern markets, spots, generally steady, ½ to ½ higher. 10½ erally steady, % to % higher.

Quotations furnished by Dick Bros. & Co., members of the New York and New Orleans Cotton exchanges, 1412 H street northwest. "Phone main 6440-6441.

Open. High. Low. Close. 10.40 10.52 10.38 10.38 10.59 10.59 10.46 10.46 10.69 10.76 10.63 10.63 10.81 10.87 10.74 10.74 10.93 10.92 10.59 10.90 New Orleans, Open. High. Low, 2 p.m. 16.96 16.99 10.96 10.96 10.94 19.98 10.94 10.96 11.09 11.11 11.07 11.10 11.24 11.24 ...

Spot Cotton, Rects. Ship. Stocks, Mids. Sales. 15,753 ..... 414,543 ..... 57,475 10 11-16 500 Mobile ... 2,896 7,076 1,942 13,683 450 6,140 6,539 124,286 2,930 3,382 45,380 1,048 15,374 15,532 95,194

### GRAIN MARKETS.

Chicago. Quotations furnished by Charles G. Gates & Co., members Chicago Board of Trade, Munsey Building WHEAT— Open. High. Low. Close. Open. High. Low. Close. 721/4 721/2 713/8 721/2 78 781/8 775/8 781/8 hens, choice, 18; keats, 8 to 10.

DRESSED POULTRY—Receipts light and market firm. Turkeys, hens, undrawn, per pound, 15 to 16; average, undrawn, 15; do., thim, 10; old toms, 15; chickens, spring, large, 13 to 14; do., medium, 13 to 14; do., small, 14 to 15; hens, choice, 12; roosters, 8; do., young, 10 to 12; geese, 10 to 12; docks, 14 to 13; DRESSED MEATS—Calves, full dressec, 8,50 to 9,00; heads off, 9,00 to 9,50; hog-dressed calves, 8,00 to 8,50; hams, country, sugar cured, 14; hogs, small, and neat, per cwt., 8,50; do., medium, 8,60; do., heavy, 7,00 to 7,50.

GAME—Good stock at top prices. Rabbits, per dozen, 2,00 to 2,40; kits, per dozen, 2,10 to 3,00; wild turkeys, per lb., 16 to 17; phensants, each, 80 to 1,00; woodcock, each, 25 to 30.

VEGETABLES—Irish potatoes, home grown, 1,50 to 1,75 per bibl; string beans, per basket, 1,75a2.25; potatoes, per bushel, 60a55; Virginia and Maryland, per bbl, 1,50 to 1,75; Maiue, per sack, 8,5 to 2,00; sweet potatoes, per bibl., 1,00 to 1,25; do., yams, 75 to 1,00; celery, New York, per bunch, 30 to 50; onions, 10,0; celery, New York, per bunch, 30 to 50; onions, 10,0; celery, New York, per bunch, 30 to 50; onions, 10,0; celery, New York, per bunch, 30 to 50; onions, 10,0; celery, New York, per bunch, 30 to 50; onions, 10,0; celery, New York, per bunch, 30 to 50; onions, 10,0; celery, New York, per bunch, 30 to 50; onions, 10,0; celery, New York, per bunch, 30 to 50; onions, 10,0; celery, New York, per bunch, 30 to 50; onions, 10,0; celery, New York, Per bunch, 30 to 50; onions, 10,0; celery, New York, Per bunch, 30 to 50; onions, 10,0; celery, New York, Per bunch, 30 to 50; onions, 10,0; celery, New York, Per bunch, 30 to 50; onions, 10,0; celery, New York, Per bunch, 30 to 50; onions, 10,0; celery, New York, Per bunch, 30 to 50; onions, 10,0; celery, New York, Per bunch, 30 to 50; onions, 10,0; celery, New York, Per bunch, 30 to 50; onions, 10,0; celery, New York, Per bunch, 30 to 50; onions, 10,0; celery, New York, Per bunch, 30 to 50; onions, 10,0; celery, New Yo

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NOTICE-THE ANNUAL MEETING OF THE stockholders of the Joreite Manufacturing Com-pany will be held in Alexandria va., in the of-nce of John M. Johnson, Esq., III Fairfax street, NOVEMBER 30, 1995, AT 12 M. JOHN T. DE-VINE. Secretary. MONEY TO LOAN AT LOWEST RATES OF INTEREST

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